

## QUARTERLY UPDATE

### OPERATING RESULTS

as of 3/31/17 (unaudited)

American Plus Bank operating results for the period ending March 31, 2017, as reported within the Bank's Call Report are as follows:

- The Bank posted net income of \$1.61 million or \$0.50 per share for 1Q2017 compared with net income of \$1 million or \$0.31 per share for 1Q2016. The increase is largely due to increased loan balances in 1Q2017 compared to 1Q2016.
- **This is a 61% increase in earnings per share over the same period.**
- Total Assets increased by \$41.7 million to \$466.9 million, 10% growth from \$425.2 million at March 31, 2016. For the quarter, assets increased by \$12.2 million.
- Loans outstanding increased by \$36.4 million to \$402.9 million, a 10% increase from \$366.5 million as of March 31, 2016. For the quarter, loans declined by \$1.9 million.
- Deposits increased by \$36.7 million to \$382.7 million, an 11% increase from \$346 million as of one year ago. For the quarter, growth amounted to \$14.5 million.
- Total loan loss provisions for 1Q2017 amounted to \$150,000 compared to \$180,000 for 1Q2016 due to loan growth. The ratio of the allowance for loan losses to total loans stood at 1.42% for March 31, 2017.
- The Bank continues to be categorized as "well-capitalized" under the regulatory guidelines for March 31, 2017, with a common equity tier 1 capital ratio of 12.92%, a tier 1 risk based capital ratio of 12.92%, total risk based capital ratio of 14.17%, and tier 1 leverage capital ratio of 12.12%.
- **The Bank's year to date ROAA as of March 31, 2017 is 1.39% and ROAE is 11.56%.**

American Plus Bank, NA is a full service FDIC insured community bank, headquartered at 630 West Duarte Road, Arcadia, California 91007, with three branch locations including Arcadia, California. The other two branches are located at 17506 Colima Road, Suite 100, Rowland Heights, California 91748 and 171 South Hudson Avenue, Pasadena, California 91101.